

RESOLUTION NO. 2012-209

A RESOLUTION OF THE LODI CITY COUNCIL
MODIFYING THE LODI ENERGY EFFICIENCY
FINANCING PROGRAM AND APPROPRIATING FUNDS

WHEREAS, in January 2011, Lodi Electric Utility (LEU) launched the Lodi Energy Efficiency Financing Program; and

WHEREAS, this program is funded by the Lodi Public Benefits Funds, and is designed for commercial and industrial customers (assigned to the G2, G3, G4, G5, or I1 electric utility rate) as a tool to finance energy efficiency projects; and

WHEREAS, under the program, eligible customers may receive a two-year, interest free loan of up to \$50,000, the loan payment is then included on the customer's monthly utility billing statement; and

WHEREAS, staff is proposing to increase the loan amount from \$50,000 up to \$150,000 for only those qualifying customers assigned to the G3, G4, G5, and I1 electric utility rate; and

WHEREAS, in discussions with some of Lodi's largest energy consumers, it has been determined that a greater loan amount would be of tremendous value to them as they investigate and pursue energy efficiency projects at their facilities; and

WHEREAS, staff is also recommending that the program be expanded to include utility customers assigned to the G1 electric utility rate (defined as "small businesses"); and

WHEREAS, staff is requesting an additional \$500,000 be placed into the loan program; and

WHEREAS, \$500,000 would be transferred from the Public Benefits Fund to the loan program account with loan payments replenishing this account; and

WHEREAS, over time, the utility will have decreased energy sales as a result of the energy efficiency measures installed by participating customers; and

WHEREAS, staff recommends an appropriation in the amount of \$500,000 from the Electric Utility Public Benefits Fund.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby modify the Lodi Energy Efficiency Financing Program as outlined above; and

BE IT FURTHER RESOLVED that the City Council approves the appropriation of \$500,000 from the Electric Utility Public Benefits Fund for this Program.

Dated: December 19, 2012

I hereby certify that Resolution No. 2012-209 was passed and adopted by the City Council of the City of Lodi in a regular meeting held December 19, 2012, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Johnson, Katzakian, Mounce, and
Mayor Nakanishi

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None


RANDI JOHL
City Clerk

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